

Accounting for Motels & Accommodation



COOKE & FOLEY
—SMALL BUSINESS ADVISORS—
BUILD YOUR BUSINESS, GROW YOUR WEALTH

“Apart from the usual small business compliance issues of GST, BAS, PAYG and superannuation you have to contend with some ‘untidy’ individuals, mini bar disputes, pilferage, room damage, early morning starts plus manage erratic and seasonal trade. If that’s not enough, most moteliers have to cope with casual cleaning staff and they also have to manage security, the kitchen, the garden and play maid and marketing manager.”

Kym Cassells - Partner

There’s nothing easy about running a motel or bed & breakfast business. We all know that interrupted sleep is a form of torture and dealing with the public can be challenging! Over the years we have mentored numerous motel owners and bed & breakfast operators through the various stages of their business life cycle, from start up right through to sale of the business.

Thinking of Starting a Bed & Breakfast?

We have earned a reputation as a business start-up specialist and if you’re looking to open or buy a motel or bed & breakfast you can benefit from our industry experience. Over the years we have helped clients with every aspect of starting their bed & breakfast business including site selection, trading structure, tax registrations, insurances and accounting software selection. In addition, we can also assist you with your business plan, payroll and finance application.

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"At Cooke & Foley we have a deep understanding of how motels and bed & breakfasts operate. We work with proprietors across the country and tailor our accounting, tax and business consulting services to fit your specific needs. If you are looking to buy or start a motel or bed and breakfast call us today and benefit from our experience."

Kym Cassells - Partner



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2nd & 3rd Floors, Lydiard House
17 Lydiard Street North
Ballarat Victoria, 3350

Tel: (03) 5331 2600 **Fax:** (03) 5333 2713

Website: www.cooke-foley.com.au

Email: info@cooke-foley.com.au



As a business owner we believe you want much more than just tax returns and financial statements from your accountant. We believe you want to grow your business, your profitability and your personal wealth. For that reason we strive to help you 'know your numbers' and that includes understanding the four Ways to Grow Your Business. Once you understand the key profit drivers in your motel business we can talk you through profit improvement strategies.

We do so much more than just tax. We view the tax return as the start of the client process, not the end and as 'business and profit builders' we provide strategies and solutions to help you grow the value of the business. Our business advisors offer moteliere a range of tailored solutions including:

- Start-Up Business Advice for your Bed & Breakfast or Motel
- Costing of Room Rates, Breakfast Menu & Mini Bar Items
- Advice regarding the Purchase or Sale of your Motel or B & B
- Spreadsheets and Tools including a Start Up Expense Checklist and Pricing Calculator
- Advice and Establishment of Your Business Structure taking into account issues like Asset Protection, Tax Minimisation and Future Discount Capital Gains Tax Concessions
- Business Registrations including ABN, TFN, GST, WorkCover etc.
- Preparation of Business Plans, Cash Flow Forecasts and Profit Projections using Financial Modelling Tools
- Accounting Software Selection & Training - Bookkeeping, Invoicing & Payroll
- Site Location and Advice Regarding your Tenancy Lease
- Preparation of Finance Applications & Bank Submissions
- Preparation and Analysis of Financial Statements
- Bookkeeping and Payroll Services
- Tax Planning Strategies
- Advice regarding Self Managed Superannuation Funds
- Industry Benchmarking and KPI Management
- Marketing Audit including an evaluation of your branding, website and brochures
- Advice regarding the Development of your Website, Content and SEO
- Personal Financial Planning & Wealth Creation Strategies
- Business & Risk Insurances
- Vehicle and Equipment Finance (Chattel Mortgage, Lease etc.)
- Monitoring and Controlling Labour costs
- Advice regarding Claiming Motor Vehicle Costs
- Recession and Survival Strategies
- Business Succession Planning

Call us today on (03) 5331 2600 to discuss how we can help you grow your business, your profits and your wealth.